

Lincoln Industries Limited

ae

Regd. Office: P-36, India Exchange Place, Kolkata- 700 001

CIN: L51109WB1983PLC035957

(Phone) (033) 2225-4573; (Fax) (033) 2225-4850; (E-mail) sacmill@hotmail.com

Website: www.lincoln-industries.net

Dated: 14.11.2019

The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001

Ref: Scrip Code: 22053

Sub: Outcome of Board Meeting –Unaudited financial Result (Provisional) of the company for the Quarter ended 30th September, 2019.

Dear Sir,

In compliance of Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are pleased to enclose the Unaudited Financial Results (Provisional) of the Company for the Quarter ended 30th September, 2019, which have been duly approved by the Board of Directors of the Company in its meeting held today i.e. 14th November, 2019. The Board Meeting commenced at 1.00 p.m. and concluded at 2.00 p.m.

A copy of Limited Review Report on the said results, in the prescribed format, issued by the Auditors of the company is also enclosed.

In terms of Regulation 47 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the extract of financial results, in the prescribed format, shall be published by 16.11.2019 in Morning India (English Edition) and Sukhabar (Bengali vernacular language daily). The full format of the Results for the Quarter ended 30th September, 2019 shall be available on the websites of the Stock Exchanges where equity shares of the Company is listed i.e. at the Calcutta Stock Exchange Limited (www.cse-india.com) and on the Company's website at www.lincoln-industries.net

Kindly take the same on your records.

Thanking You,
Yours faithfully,
For LINCOLN INDUSTRIES LTD.


(PRAVEEN CHAND DHANDHANIA)
MANAGING DIRECTOR
(DIN: 00154048)
Encl: as above



CHHAPARIA & ASSOCIATES

Chartered Accountants

SHANTINIKETAN BUILDING, 8, CAMAC STREET,
5TH FLOOR, SUITE-2 & 15, KOLKATA-700 017
PH. : 2282-4241, 4213, 4752 & 6444, 3052-2086 / 87 / 88,
Website : www.chhapariaassociates.com

To
The Board of Directors
Lincoln Industries Limited,
2nd Floor, P 36, India Exchange Place,
Kolkata-700001

Dear Sirs,

Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 30th September, 2019

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **M/s Lincoln Industries Limited ("the Company")** for the quarter ended **30th September, 2019 ("the Statement")** attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ('the Circular').
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagements (SRE 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chhaparia & Associate
Chartered Accountants
FRN 322169E



Subhash Kumar Baid
Subhash Kumar Baid
Partner

Membership No. 064917

Place: Kolkata
Date: 14th November, 2019

UDIN - 19064917AAAAJU6827

LINCOLN INDUSTRIES LIMITED

CIN: L51109WB1983PLC035957

REGD OFFICE :- P-36, INDIA EXCHANGE PLACE EXTENSION

2ND FLOOR, ROOM NO- 43, KOLKATA - 700 001

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.09.2019

(Figures in Rs. Lakh)

SL NO.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		Current 3 months ended 30.09.2019	Preceding 3 months ended 30.06.2019	Previous year corresponding 3 months ended 30.09.2018	Year to date figure for the Current Year 2019-20	Year to date figure for the Previous Year 2018-19	Previous Year Ended 31.03.2019
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Revenue from operation	259.82	-	87.01	259.82	572.06	2,511.29
2	Other Income	2.34	5.46	5.42	7.80	5.42	74.90
3	Total Income From (a+b)	262.16	5.46	92.43	267.62	577.48	2,586.19
4	Expense						
(a)	Cost of Materials Consumed	341.54	2.14	54.32	343.68	448.90	2,134.32
(b)	Purchase of Stock-in-Trade	-	-	-	-	-	198.58
(c)	Changes in inventories of Finished Goods, Work-in-Progress and Stock -in-Trade	(70.08)	-	51.92	(70.08)	128.12	67.79
(d)	Employee Benefit Expense	7.78	4.73	5.93	12.51	12.99	58.18
(e)	Finance Cost	0.23	1.23	0.35	1.46	2.67	9.94
(f)	Depreciation and Amortisation Expenses	4.96	4.96	6.85	9.92	13.70	24.68
(g)	Other Expenses	33.26	18.56	4.43	51.82	10.38	116.58
	Total Expenses	317.69	31.62	123.80	349.31	616.76	2,610.08
5	Profit/(loss) before tax (3-4)	(55.53)	(26.16)	(31.37)	(81.69)	(39.28)	(23.89)
6	Tax Expense						
(a)	Current tax	-	-	-	-	-	-
(b)	Short/(excess) Provision of taxation for previous periods	-	-	-	-	-	-
(c)	Defered tax	-	-	-	-	-	(16.26)
	Total tax expenses	-	-	-	-	-	(16.26)
7	Net profit for the period(5-6)	(55.53)	(26.16)	(31.37)	(81.69)	(39.28)	(7.63)
8	Other comprehensive Income, net of income tax						
a)	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	22.64
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	34.84
b)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income/ (loss) (8(a)+8(b))	-	-	-	-	-	57.48
9	Total comprehensive income for the peirod (7-8)	(55.53)	(26.16)	(31.37)	(81.69)	(39.28)	49.85
10	Net Profit attributable to:						
a)	Owner	(1.48)	(0.70)	(0.84)	(2.18)	(1.05)	1.33
b)	Non-controlling interests	(54.05)	(25.46)	(30.53)	(79.51)	(38.23)	48.52
11	Total Comprehensive income attributable to						
a)	Owners of the Company	-	-	-	-	-	-
b)	Non-controlling interest	-	-	-	-	-	-
12	Paid up Equity Share Capital (Face value Rs. 10/- each)	524.50	524.50	524.50	524.50	524.50	524.50
14	Earnings per shares (of Rs. 10/- each) (not annualised)						
	Basic(in Rs.)	(1.06)	(0.50)	(0.60)	(1.56)	(0.75)	0.95
	Diluted (in Rs.)	(1.06)	(0.50)	(0.60)	(1.56)	(0.75)	0.95



STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	AS AT 30.09.2019 (UNAUDITED)	AS AT 31.03.19 (AUDITED)
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	92.81	158.30
(b) Goodwill	-	-
(c) Financial assets		
(i) Investments	542.00	548.81
(ii) Trade Receivables	-	10.70
(d) Deferred tax assets (net)	-	-
(e) Other non-current assets	21.32	21.86
Sub-total Non-current assets	656.13	739.67
(2) Current assets		
(a) Inventories	75.24	5.16
(b) Financial assets		
(i) Trade receivables	56.38	7.82
(ii) Cash and cash equivalents	6.67	4.58
(iii) Other financial assets	3.44	3.39
(c) Current tax assets (net)	17.07	15.87
(d) Other current assets	234.76	294.15
Sub-total Current assets	393.56	330.97
TOTAL ASSETS	1,049.69	1,070.64
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	524.50	524.50
(b) Other equity	367.55	449.24
(c) Non-controlling interest	-	-
Sub-total Equity	892.05	973.74
Liabilities		
(1) Non-current liabilities		
(a) Deferred tax liabilities (net)	37.39	37.39
(b) Other liabilities	0.43	0.43
Sub-total Non-current liabilities	37.82	37.82
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	65.20	52.33
(ii) Trade payables	42.93	-
(iii) Other financial liabilities	-	-
(b) Other current liabilities	11.69	6.75
Sub-total Current liabilities	119.82	59.08
TOTAL EQUITY AND LIABILITIES	1,049.69	1,070.64

Notes :

1. THE ABOVE RESULTS HAVE BEEN APPROVED BY THE BOARD OF DIRECTORS IN ITS MEETING HELD ON 14.11.2019
2. THE ABOVE RESULTS ARE DULY REVIEWED BY THE AUDITORS OF THE COMPANY.
3. THE COMPANY'S TURNOVER FOR THE QTR. UNDER REPORT COMPRISES SIGNIFICANTLY OF THE MANUFACTURING AND GINNING / PRESSING OF COTTON AT BHUNA, HARYANA. THE TRADING ACTIVITY OF THE OTHER GOODS WERE VERY NEGLIGABLE HENCE SEGMENT WISE REPORTING PERSUANT TO AS-17 IS NOT APPLICABLE TO THE COMPANY.
4. PREVIOUS FIGURES HAVE BEEN RE-GROUPED /RE-ARRANGED WHEREEVER NECESSARY

PLACE:- KOLKATA
DATE :- 14.11.2019



ON BEHALF OF THE BOARD
FOR LINCOLN INDUSTRIES LIMITED

Praveen Chand Dhandhanian
PRAVEEN CHAND DHANDHANIA.
(MANAGING DIRECTOR)
DIN: 00154048

UNAUDITED CASH FLOW STATEMENT

Particulars	Half Year ended 30th September, 2019	Half Year ended 30th September, 2018
Cash Flow from Operating Activities		
Profit Before Tax	(81.69)	(39.28)
Adjustments for:		
Depreciation and Amortization Expense	9.92	13.70
Finance Costs	1.46	2.67
Profit on Sale of Fixed Assets	-	-
Interest Received	(7.80)	(5.42)
Operating Profit Before Working Capital Changes	(78.11)	(28.33)
Movements in Working Capital :		
(Increase) / Decrease in Inventories	(70.08)	128.12
(Increase) / Decrease in Trade Receivable	(48.56)	94.96
(Increase) / Decrease in Other financial assets	(0.05)	2.85
(Increase) / Decrease in Other current assets	59.39	206.43
Increase / (Decrease) in Trade Payables	42.93	30.18
Increase/ (Decrease) in Current Liabilities	4.94	(6.05)
Cash generated from operations	(89.54)	428.17
Income tax paid (net)	1.20	5.63
Net Cash from / (used in) Operating Activities (A)	(90.74)	422.54
Cash Flows from Investing Activities		
Other non Current Assets	0.54	0.11
Interest Income	7.80	5.42
(Increase) / Decrease in Non-Current financial assets	17.51	(186.66)
(Increase) / Decrease in Property, Plant & Equipment	55.57	-
Net Cash used in Investing Activities (B)	81.42	(181.13)
Cash Flow from Financing Activities		
Increase/ (Decrease) in Short-term Borrowings	12.87	(238.23)
Interest Paid	(1.46)	(2.67)
Net Cash from Financing Activities (C)	11.41	(240.90)
Net Increase/(Decrease) in Cash and Cash Equivalents	2.09	0.51
Cash and Cash Equivalents at the beginning of the year	4.58	7.93
Cash and Cash Equivalents at the end of the year	6.67	8.44
	(0.00)	0.00

Notes :

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PLACE:- KOLKATA
DATE :- 14.11.2019



ON BEHALF OF THE BOARD
FOR LINCOLN INDUSTRIES LIMITED

Praveen Chand Dhandhanian
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(MANAGING DIRECTOR)
DIN: 00154048

LINCOLN INDUSTRIES LIMITED
CIN: L51109WB1983PLC035957
REGD OFFICE :- P-36, INDIA EXCHANGE PLACE EXTENSION
2ND FLOOR, ROOM NO- 43, KOLKATA - 700 001.
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.09.2019

Particulars	<i>(Figures in Rs. Lacs)</i>		
	QUARTER EINDING/ CURRENT YEAR EINDING 30.09.2019 (UNAUDITED)	YEAR TO DATE CURRENT YEAR 30.09.2019 (UNAUDITED)	CORRESPONDING 3 MONTHS ENDED IN THE PREVIOUS YEAR 30.09.2018 (UNAUDITED)
TOTAL INCOME FROM OPERATIONS (NET)	259.82	259.82	87.01
NET PROFIT / (LOSS) FOR THE PERIOD (BEFORE TAX, EXCEPTIONAL AND/OR EXTRA ORDINARY ITEMS)	(55.53)	(81.69)	(31.37)
NET PROFIT / (LOSS) FOR THE PERIOD BEFORE TAX, (AFTER EXCEPTIONAL AND/OR EXTRA ORDINARY ITEMS)	(55.53)	(81.69)	(31.37)
NET PROFIT / (LOSS) FOR THE PERIOD (AFTER TAX, (AFTER EXCEPTIONAL AND/OR EXTRA ORDINARY ITEMS)	(55.53)	(81.69)	(31.37)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [COMPRISING PROFIT/ (LOSS) FOR THE PERIOD (AFTER TAX) AND OTHER COMPREHENSIVE INCOME (AFTER TAX)]	(55.53)	(81.69)	(31.37)
EQUITY SHARE CAPITAL	524.50	524.50	524.50
OTHER EQUITY	-	-	-
I) EARNING PER SHARE (OF RS. 10/- EACH) FOR CONTINUING AND DISCONTINUED OPERATIONS)			
(A) BASIC	(1.06)	(1.56)	(0.60)
(B) DILUTED	(1.06)	(1.56)	(0.60)

Note- The Above is an extract of the detailed format of Quaterly/Annual Financial Results Filed with the Stock Exchanges under Regulation 33 of the SEBI(Listing and other Disclosure Requirements) Regulations, 2015. The Full Format of the Quaterly/Annual Financial Results are available on the Stock Exchange Websites.

(URL of the Filings) and also at company's website at www.lincoln-industries.net



PLACE:- KOLKATA
DATE :- 14.11.2019.

ON BEHALF OF THE BOARD
FOR LINCOLN INDUSTRIES LIMITED

(Signature)
PRAVEEN CHAND DHANDHANIA.
(MANAGING DIRECTOR)
DIN: 00154048

LINCOLN INDUSTRIES LIMITED

CIN: L51109WB1983PLC035957

REGD OFFICE :- P-36, INDIA EXCHANGE PLACE EXTENSION

2ND FLOOR, ROOM NO- 43, KOLKATA - 700 001.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.09.2019*(Figures in Rs. Lacs)*

Particulars	QUARTER EINDING/ CURRENT YEAR EINDING 30.09.2019	YEAR TO DATE CURRENT YEAR 30.09.2019	CORRESPONDING 3 MONTHS ENDED IN THE PREVIOUS YEAR 30.09.2018
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)
TOTAL INCOME FROM OPERATIONS (NET)	259.82	259.82	87.01
NET PROFIT / (LOSS) FOR THE PERIOD (BEFORE TAX, EXCEPTIONAL AND/OR EXTRA ORDINARY ITEMS)	(55.53)	(81.69)	(31.37)
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NET PROFIT / (LOSS) FOR THE PERIOD (AFTER TAX, (AFTER EXCEPTIONAL AND/OR EXTRA ORDINARY ITEMS)	(55.53)	(81.69)	(31.37)
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I) EARNING PER SHARE (OF RS. 10/- EACH) FOR CONTINUING AND DISCONTINUED OPERATIONS)			
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